

香港交易及結算所有限公司及香港聯合交易所有限公司對本公告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並表明不會就本公告全部或任何部分內容所產生或因依賴該等內容而引致的任何損失承擔任何責任。



Shenzhen Senior Technology Material Co., Ltd.

深圳市星源材質科技股份有限公司

(於中華人民共和國註冊成立的股份有限公司)

(股份代號：6067)

海外監管公告

本公告乃由深圳市星源材質科技股份有限公司(「**本公司**」)根據香港聯合交易所有限公司證券上市規則第13.10，條而做出。

茲載列本公司於深圳證券交易所網站(www.szse.cn)刊登的公告如下，僅供參閱。

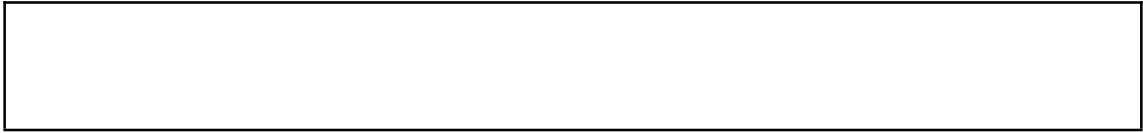
承董事會命
深圳市星源材質科技股份有限公司
執行董事兼董事會主席
陳秀峰教授

香港，202 年 月15日

於本公告日期，董事會包括：()執行董事陳秀峰教授、☐ 博士及徐李強先生；()非執行董事朱彼得先生；及()獨立非執行董事唐長江先生、孫珍珍女士及梁樹新先生。

300568

2026-048



ε



2016 11 4 “

”

6

^ 33 ~ 3 ê 7 g k < Hψ ψ b † > Ì
ê T 1, " E~ Ì ê, E~ % † Ì ê ...
E~ | † Ì ê M E~ Ì Ì E~
' ~ E~ ê Hψ ψ b † Ì 3 k Â
í r p b E e ^ http://www.cninfo.com.cn~
: ê Hψ ψ b † Ì Â
= ' 7 ' Ì 0 ' 0 Â
^ ~ M E~ 3 r 3 r 3 3

.....	2
.....	3
.....	4
.....	9
.....	27
.....	39
.....	41
.....	46
.....	47
.....	51
.....	51

“ ”

“ ” “ ”

“ ”

“ ”

91440300754277719K

2016 11 4 “

” 3,000 “ A ”

2016 12 1

2022 12 19 12,684,800

Global Depository Receipts, “ GDR ”

5 A 2023 12 18

2026 4 9 2026 6 22

(“ ”) 149,523,500

(“ H ”) H 2026 6 23

SHENZHEN SENIOR TECHNOLOGY MATERIAL CO., LTD.

518106

1,495,234,139

“ ”

“ ” “ ”

GDR

H

7,500

100%

1

	/				
1		3,342.855	44.5714%		2008.9.3
2		536.1675	7.1489%		2008.9.3

	/
--	---

~	Ü /	М ^ ,	М °	№	№
	'Е				
39	⇔ К ○ з ^ Р ~	357.1425	4.7619%	Г °	2008.9.3
40		89.2875	1.1905%	Г °	2008.9.3
41		71.4300	0.9524%	Г °	2008.9.3
42		71.4300	0.9524%	Г °	2008.9.3
43		53.5725	0.7143%	Г °	2008.9.3
44	'Е	53.5725	0.7143%	Г °	2008.9.3
45	'	17.8575	0.2381%	Г °	2008.9.3
46		35.7150	0.4762%	Г °	2008.9.3
47		17.8575	0.2381%	Г °	2008.9.3
48		8.9250	0.1190%	Г °	2008.9.3
49		8.9250	0.1190%	Г °	2008.9.3
50	~ Т	8.9250	0.1190%	Г °	2008.9.3
		7,500	100%	—	—

Н М W 'Е Ü Н ~ 'Е М Ч 1,495,234,139 ~ Ч
 ~ ì Т А 1,345,710,639 ~ V 'Е 90% Н 149,523,500
 ~ V 'Е 10% Â
 Н М Н 'Е ì 'Е ^ ' 'Е ° з ~ Ъ γ Ъ ä ä Ñ ä
 \$ ~ Ч Т. Ü 'Е ì 'Е М Л Т ↑ ~ 'Е
 7/8 Â
 Ч 'Е ≠ ~ К Ψ = ~ Н Ψ К Ψ Ъ № = ~
 'Е ~ γ Ч Т. Ü 'Е ì 'Е М Л Т ↑ ρ Т ↑
 Ъ Ü № Н М Â Н Ψ Ъ № = η γ Н ððð № Н Н
 Ü

^ ~ κ ,
 ^ ~ γ 'Е ,
 ^ л̃ à ĭ τ ψ ĭ τ Â
 н̃ м̃ 'Е̃ ~ γ ∶ 'Υ Â 'Е̃ ∶ 'Υ ~ ē 'Е̃ ĭ γ
 ĭ ĭ τ ~ W Â
 н̃ м̃ л̃ 'Е̃ Й↓ , н̃ w̃ ~ ~ γ џ à à
 ~ 'Е̃ м'
 ^ w̃ ∶ 'Е̃ 'Υ ,
 ^ н̃ Ъ 'Е̃ ĭ τ 'Е̃ ~ ,
 ^ ~ м̃ G 7/8 :'
 ^ ~ κ κ ψ Ъ № 'Е̃ ~ à № = ~ 'Е̃ ĭ м
 ,
 ^ л̃ м̃ G 'Е̃ ù ~ ч 'Е̃ ṽ |'
 ^ 'Е̃ 'Е̃ ч 'Е̃ е γ ĭ κ Â
 ☼ ~ 'Е̃ Ъ ỹ м̃ 'Е̃ м̃ ' Â
 н̃ м̃ 'Е̃ 'Е̃ м̃ ~ 'Е̃ ☼ | † ||
 Й̃ ~ γ 'Е̃ τ ~ à τ ψ à ,
 ~ ĭ τ Â
 'Е̃ н̃ м̃ л̃ w̃ ^ ~ à ^ л̃ à ^ 'Е̃
 'Е̃ м̃ ~ 'Е̃ τ' Â
 н̃ м̃ ≠ 'Е̃ н̃ м̃ л̃ w̃ ^ w̃ à ^ н̃
 'Е̃ м̃ ~ κ ψ = ' 'Е̃ н̃ м̃ л̃ w̃ ^ ~ à
 ^ л̃ à ^ 'Е̃ 'Е̃ м̃ ~ № н̃ м̃ γ̃ : н̃ №
 н̃ ψ ψ = Â
 'Е̃ џ н̃ м̃ л̃ w̃ 'Е̃ м̃ ~ G ^ w̃ ~
 н̃ 10 ρ , G ^ н̃ à ^ ~ ~ 6 ω ρ
 , G ^ ~ à ^ л̃ à ^ 'Е̃ ~ 'Е̃ ~
 'Е̃ м̃ Ъ 'Е̃ ù м̃ № н̃ м̃ ~ ρ
 Â

H

H

u

/

t

î ş *
x

$\mathbb{P}$

η

^ E ~ E E ~ v E ʔ
 `E ~ ɿ ʁ ɹ ă ă ,
 ^ ~ E ʔ ʁ ă ă ă v
 `E ï ,
 ^ ɲ ~ E ă ă ɾ ă ɾ ~
 v E ,
 ^ ʝ ~ ă ă ă E ɾ
 ï Â
 `E ă ɿ E ʁ ɹ E ʁ ɿ ~
 ʔ ɣ ʁ ɿ ɿ ɿ ʔ ɿ ɿ Â
 `E ă ɿ ʁ ă ɿ ɿ ʁ E
 ~ ʁ ă ɿ Â
 ʁ ă ɿ E ~
 `E ă Â
 ʁ ɿ ă ɿ E ~ ă
 ă E ʔ ɣ
 ɿ ɿ ʔ Â

$$\mathbb{M}^{\text{E}} \quad \eta_r \quad \hat{A} \quad \mathbb{E} \quad \zeta \quad \sim \quad \omega \quad a$$
$$\hat{u} \sim e^{-\frac{1}{2} \tilde{H}^2} = e^{-\frac{1}{2} H^2} e^{-\frac{1}{2} \tilde{H}^2 - \frac{1}{2} H^2},$$
$$\hat{H} \sim \frac{1}{2} H^2$$
$$\hat{\tau} \sim \frac{\tau}{\sqrt{E}}$$
$$\hat{\sim} \quad \text{'E} \quad \text{'Y} \quad \text{'b} \quad \text{'=}$$
$$\hat{J} \sim \epsilon \tilde{v} \tau =$$
$$\hat{E} \sim E \quad \tilde{a} \quad \tilde{a} \quad \tilde{a} \quad E \quad b =$$
 $\wedge \quad \sim \quad ,$
$$\hat{\tilde{\eta}} = \mathbb{H} \mathbb{M} \mathbb{J} \hat{\tilde{\alpha}} \mathbb{H} \tilde{\eta}$$

30%

10%

50%

70%

50%

5,000

30%

30%

қ ψ ч қ à L_~ ĭ ì ʔ L Ġ ~ қ ĭ
 L_~ қ̃ Ъ ã Ъ = ~ = ʔ қ ψ ì ʔ қ
 = ʔ Â
 М ħ 'E[~] ū y ʔ ° à ^ à 'E[~]
 ~ η 'E[~] ~ à L ʔ ^ ~ à ~ ʔ
 ° à ^ à ĭ ~ à Ъ ĭ ° à v
 v ʔ à Ъ ū à ~ ʔ à ≠ п ѿ y à
 п ѿ ʔ ≠ ~ ʔ ^ L ʔ ^ ~ ~ | Ÿ ↓ % H W ~
 қ ψ ' ^ w ~ ʔ ĭ ° V 'E[~] w ° 50% ʔ, ~
 ĭ ° v ʔ v ~ γ ч ч ' ^ H ~ ^ ~ w @ ψ ʔ ʔ ~ V 'E[~] w @
 ψ ʔ ~ 50% ʔ, ~ f 5,000' "H'
 ^ ~ ^ ~ w @ ψ ʔ [≠ V 'E[~] w @ ψ
 [≠ 50% ʔ, ~ f 500' "H'
 ^ ~ ^ ~ v ʔ ~ V 'E[~] w [° 50%
 ʔ, ~ f 5,000' "H'
 ^ л ~ ^ ≠ V 'E[~] w @ ψ [≠ 50% ʔ, ~ f
 500' "H'
 ^ 'E[~] ū y ʔ ° ʔ γ ° ʔ ʔ Ъ ч
 % H H M H @ p ~ | 'E[~]
 w ° 30% H ~ қ ψ ~ ʔ ψ қ =
 № H H ʔ, Â
 ʔ ʔ ч v ~ Ÿ ì v Â
 'E[~] Ÿ ↓ ʔ Ъ G w ʔ H '
 ^ w ~ y Ъ ʔ л à ʔ z ^ Ъ ° ʔ ĭ y à
 ʔ ° ~ , ^ H ~ ʔ ° à Ъ ʔ ^ Ъ ° ʔ ĭ y à ʔ
 ° ~ , ^ ~ || ʔ H p G 'E[~] h ʔ ʔ '

0.05

3,000

5%

1

6

2

$\frac{2}{3}$

$\frac{1}{3}$

10%

GDR

10

5

10

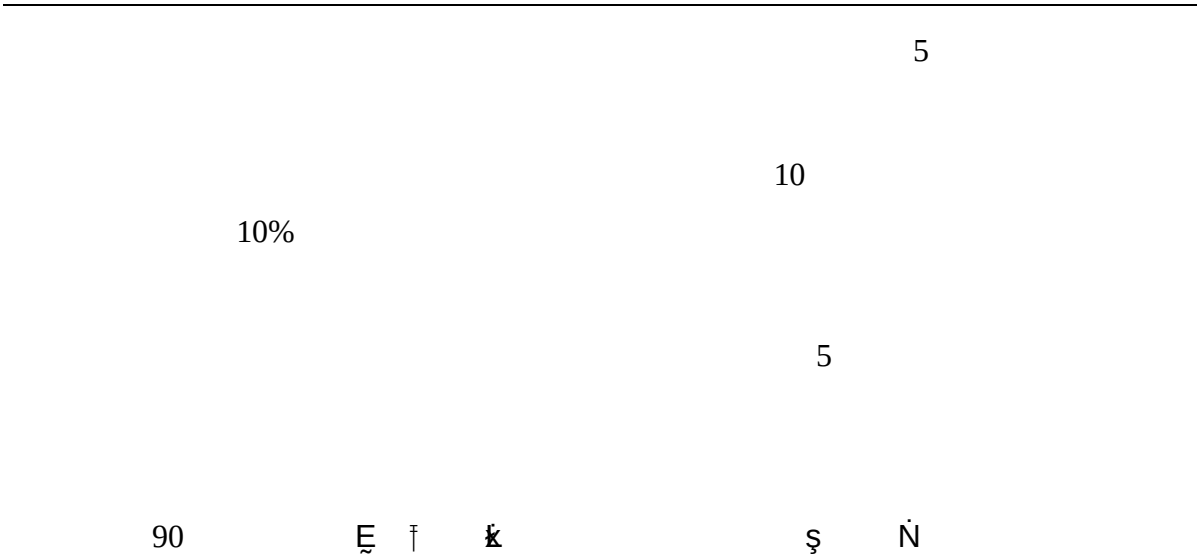
5

10

10%

GDR

10



қ ψ τ ↓ Ъ ... ~ қ ψ Ъ = Ъ Җ =
 Â
 'E M H 9 21 || γ 'E Ы қ ~ х
 қ ψ G ψ 9 15 || γ 'E Ы қ Â 'E[~] ⋮ ⋮
 † қ ψ e Û қ ψ Җ H ~ қ ψ 9 'E[~] ⋮ ⋮
 † † Â
 'E[~] ~ Ъ ' ψ 9 Â
 'E M[~] қ ψ ' γ Й ρ '
 ^ w~ ψ à ψ '
 ^ H~ ' ψ H '
 ^ M[~] ~ γ ' η r қ Җ қ ψ ~ γ Й η
 Җ ψ ã v = ~ қ η Ъ 'E[~] қ'
 ^ ~ Җ қ ψ қ '
 ^ л~ ψ † à ~ '
 ^ 'E~ ì τ = ï = Â
 'E M қ ψ Җ H τ Җ H № à η í r ρ
 Â
 'E M л Ъ ψ H Ъ G 7 @ Ъ Â
 w ~ Ъ í Â
 'E M 'E қ ψ H e H ~ қ ψ τ Җ H № H R
 ~ ' γ Й ρ '
 ^ w~ à Ъ Җ à ' @ ''
 ^ H~ Ъ 'E[~] 'E[~] қ ï L ~ ~ ,
 ^ M[~] ~ 'E[~] м '
 ^ ~ ì τ ψ ï ì τ ~ † '
 ^ л~ 'E[~] ⋮ ⋮ † † ì τ ρ Â
 Û L e H ~ β H R γ Җ Җ Â
 'E M Җ Û Җ қ ψ ~ ~ қ ψ Ъ Û ~ қ ψ

M												E [˘]		
Ṭ ↓	Ḑ	Ǿ	Â	Ṿ	Ṛ	Ǿ	˘	9	˘	l	9	⌌		
2	œ	Ḑ	E	l	Â	E [˘]	⦿	└	↑	9	Ǿ			
κ	ψ	≠	˘	Ḑ	ı	ρ		⌌	Ÿ	ı	ı	Â		
E												κ	ψ	9
E M ς														

()

;

/ () ()

— 200 —

-

—

$$-\check{\mathfrak{T}} \quad -\mathfrak{T}-\check{\mathfrak{S}}$$

1%

A

5

		M		E^{∞}	
	H			$\hat{A}$	$\tilde{H}N_{\mathbb{Q}}\mathcal{U}$
$\mathfrak{z}$	$\mathfrak{a}$	$\mathfrak{v}$	$\mathfrak{a}$		
$\mathfrak{v}$		$\mathbb{F}$	$\mathfrak{b}$		

GDR

A

() GDR

“ ”

Â

ĭ е à Ĥ ~ е à к Â Ĥ к
 № ~ 'Е̃ ì Ĥ Ā ì Â
 ч 'Е̃ ĭ η γ қ ≠ ~ Ĥ R̄ ĭ Ъ
 Ĥ F 3 z Â
 w 'Е Ĥ қ ψ е ~ ~ к || қ ψ ì Ĥ Â
 Ĥ к ~ ĭ қ ψ = Ĥ ~ Ĥ ψ к ч Â Ĥ к
 ~ к Â Ĥ к ĭ № Ĥ к || Ĥ
 ц à à à 'Е̃ ⋆ | † ~
 Ĥ Ĥ Â
 Ĥ γ Ĥ Ĥ Ĥ Ĥ Ĥ Ĥ Ĥ Ĥ Ĥ Ĥ Ĥ Ĥ
 к Ĥ Ъ 'Е̃ Ĥ Ĥ № Ĥ w Â
 w ≠ Ĥ ~ 'Е̃ ĭ Ъ Ĥ к ~ à
 ĭ ~ 'Е̃ Ĥ Ĥ ≠ Ĥ Ĥ Ĥ к à Ĥ ĭ à
 к γ ĭ 'Е̃ || ⋆ к̄ ã ρ Â
 w ĭ Ĥ à à 'Е̃ ⋆ | † ~
 ~ 'Е̃ Ĥ Ĥ ŭ ѿ ≠ Ъ 'Е̃ ≠ || ~ Ъ
 ≠ ŭ Ъ ≠ Â
 Ĥ 'Е̃ Й ↓ Ĥ Ĥ
 ^ w̃ Ъ ~ √ 'Е̃ ° à 'Е̃ ,
 ^ Ĥ ~ Ъ 'Е̃ γ ì ω Ĥ Ĥ Ĥ Ĥ Ĥ Ũ'
 ^ ~ Ъ ≠ Ĥ Ĥ Ĥ ~'
 ^ ~ Ĥ ψ қ ψ ~ Ĥ ψ қ ψ =
 ~ Ъ Ъ 'Е̃ ~ ,
 ^ Ĥ ~ Ъ ≠ ѿ ѿ ψ Ъ қ ψ ~ ѿ

†

$\hat{\neq} \sim \mathfrak{b}$ $\dot{\mathfrak{r}} \mathfrak{r} \mathfrak{b} \mathfrak{E} \mathfrak{f}$ $\mathfrak{u}$ $\mathfrak{r}$
 $\hat{\mathfrak{r}} \sim \mathfrak{b}$ $\mathfrak{E}$ $\mathfrak{r}$
 $\hat{\mathfrak{K}} \sim \mathfrak{b}$ $\neq$ $\dot{\mathfrak{r}} \mathfrak{r} \mathfrak{r}$ $\mathfrak{E} \neq$ $\mathfrak{r}$
 $\hat{\mathfrak{M}} \sim \mathfrak{b}$ $\mathfrak{u}$ $\mathfrak{E} \mathfrak{H} \psi$ $\mathfrak{U}$ $\mathfrak{H} \psi$
 $\mathfrak{r} \mathfrak{Y} \gamma$ $\mathfrak{E}$ $\mathfrak{L}$ $\mathfrak{E} = \mathfrak{H}$ $\mathfrak{z} \mathfrak{u}$ $\mathfrak{E}$ $\mathfrak{K} \mathfrak{v}$
 $\mathfrak{u} \mathfrak{r} \mathfrak{r}$ $\mathfrak{u}$ $\mathfrak{L} \mathfrak{K} \mathfrak{v}$ $\mathfrak{E}$ $\mathfrak{K}_{\mathfrak{v}}$ $\mathfrak{B} \neq$ $\mathfrak{r}$
 $\hat{\mathfrak{M}} \bar{\mathfrak{w}} \sim$ $\mathfrak{a}$ $\mathfrak{a}$ $\mathfrak{a} \mathfrak{E}$ $\mathfrak{r}$ $\mathfrak{r}$ $\mathfrak{r}$
 $\dot{\mathfrak{r}} \mathfrak{r}$ $\mathfrak{H} \mathfrak{r} \hat{\mathfrak{A}}$
 $\mathfrak{H} \mathfrak{r}$ $\sim \sim$ $\mathfrak{E}$ $\mathfrak{r}$ $\mathfrak{E}$ $\mathfrak{r}$
 $\mathfrak{e} \mathfrak{K} \hat{\mathfrak{A}}$
 $\mathfrak{H} \mathfrak{a}$ $\mathfrak{r}$ $\mathfrak{r}$ $\mathfrak{H} \mathfrak{a}$ $\mathfrak{r}$ $\dot{\mathfrak{r}} \mathfrak{r}$
 $\mathfrak{L} \mathfrak{o} \mathfrak{z} \sim \gamma \mathfrak{r} \mathfrak{b}$ $\mathfrak{H} \mathfrak{a}$ $\mathfrak{r}$ $\dot{\mathfrak{r}} \mathfrak{r} \mathfrak{r}$ $\mathfrak{r}$ $\mathfrak{r} \mathfrak{r} \mathfrak{r}$ $\mathfrak{b} \mathfrak{E}$ $\mathfrak{r}$
 $\mathfrak{r}$ $\mathfrak{r}$ $\mathfrak{H}$ $\hat{\mathfrak{A}}$

/ e

e

ψ

$$\begin{aligned}
& \hat{} \, \mathcal{E} \sim \quad \bar{a} \quad \bar{a} \, \mathcal{T} \quad \psi \quad \bar{a} \, \mathcal{E}^{\sim} \quad \odot \quad \vdash \quad \dagger \\
& \quad \dot{\imath} \, \mathcal{T} \quad \hat{A} \\
& \quad \mathcal{H} \, a \, \parallel \quad \bar{w} \quad \hat{\hat{\hat{}}} \quad \sim \quad \eta \, r \quad \mathcal{H} \, \mathcal{V} \quad \hat{A} \\
& \quad \mathcal{H} \, a \quad \bar{w} \quad \downarrow \quad \sim \, \mathcal{E}^{\sim} \quad \dot{\imath} \quad \hat{A} \odot \quad \mathfrak{b} \quad a \\
& \sim \, \mathcal{E}^{\sim} \quad \dot{\imath} \, r \quad ' \quad \hat{A} \\
& \quad \bar{w} \quad \mathcal{H} \, \mathcal{M} \, \mathcal{H} \quad \mathfrak{Y} \downarrow \mathcal{H} \quad \mathcal{E}^{\sim} \, \eta \, r \quad \mathcal{H} \, \mathcal{V} \quad \sim \quad \mathcal{L} \quad \mathcal{H} \, \psi \\
& \hat{} \, \bar{w} \sim \quad \mathcal{T} \quad \mathcal{C} \quad , \\
& \hat{} \, \mathcal{H} \sim \, \mathcal{E}^{\sim} \quad \dot{\imath} \quad \mathcal{T} \quad \dot{\imath} \quad \mathfrak{W} \quad , \\
& \hat{\hat{\hat{}}} \sim \quad \odot \quad \mathcal{E}^{\sim} \quad \mathcal{H} \, \psi \quad \mathfrak{b} \, \mathcal{T} = \quad \dot{\imath} \quad \mathfrak{U} \quad , \\
& \hat{} \sim \quad \bar{a} \quad \bar{a} \, \mathcal{T} \quad \psi \quad \bar{a} \, \mathcal{E}^{\sim} \quad \odot \quad \vdash \\
& \quad \dot{\imath} \, \mathcal{T} \, \mathcal{H} \quad \hat{A} \\
& \quad \bar{w} \quad \mathcal{H} \, \mathcal{M} \hat{\hat{\hat{}}} \quad \mathcal{E}^{\sim} \quad \mathcal{H} \, \mathfrak{b} \, \mathcal{L} \sim \quad \mathcal{H} \, \psi \quad \mathfrak{y} \quad \dots \\
& \mathcal{H} \quad \hat{A} \, \mathcal{E}^{\sim} \quad \bar{G} \quad \mathcal{H} \, \mathfrak{J} \quad \mathfrak{b} \, \dot{\imath} \, \mathcal{T} \quad \mathcal{H} \quad \sim \quad \dot{\imath} \quad \mathcal{H} \\
& \mathcal{L} \quad \mathcal{T} \quad \mathcal{H} \sim \quad \mathcal{E}^{\sim} \quad \mathcal{H} \quad \hat{A} \\
& \quad \bar{w} \quad \mathcal{H} \, \mathcal{M} \quad \mathcal{E}^{\sim} \quad \eta \quad \mathcal{H} \, \mathfrak{a} \, \mathcal{V} \quad \mathcal{F} \quad \psi \quad \mathcal{L} \, \hat{A} \quad \mathcal{H} \, \psi \quad \mathcal{T} \\
& \mathcal{H} \quad \sim \quad \mathcal{H} \, \mathcal{F} \quad \psi \quad \mathcal{H} \, \mathfrak{W} \quad \sim \quad \hat{A} \\
& \mathcal{E}^{\sim} \quad \mathfrak{b} \quad \mathfrak{g} \quad \mathcal{H} \, \mathcal{F} \quad \psi \quad \hat{A} \quad \bar{w} \quad \mathcal{H} \, \mathcal{M} \, \bar{w} \quad \bar{w} \quad \hat{} \, \bar{w} \sim \\
& \hat{\hat{\hat{}}} \sim \quad \bar{a} \quad \bar{w} \quad \mathcal{H} \, \mathcal{M} \, \mathcal{H} \quad \downarrow \mathcal{H} \sim \quad \mathcal{H} \, \mathcal{F} \quad \psi \quad \hat{A} \\
& \quad \mathcal{H} \, \mathcal{F} \quad \psi \quad \sim \quad \gamma \quad \mathcal{E}^{\sim} \quad \dot{\imath} \, \mathcal{T} \, \mathcal{H} \quad \hat{A} \\
& \quad \mathcal{H} \, \mathcal{F} \quad \psi \quad \mathcal{V} \quad \mathcal{H} \, \mathfrak{N} \quad \mathfrak{e} \, \bar{w} \quad \mathcal{H} \, \mathfrak{b} \quad \mathfrak{h} \quad ' \quad \mathfrak{g} \quad \mathfrak{J} \\
& \mathfrak{b} \quad \mathfrak{b} \quad \sim \quad \mathfrak{H} \quad \dot{\imath} \, \mathcal{Y} \odot \quad \mathcal{H} \sim \quad \gamma \quad \mathfrak{g} \quad \mathfrak{e} \, \bar{w} \quad \eta \quad \mathfrak{h} \quad \hat{A} \\
& \quad \mathcal{H} \, \mathcal{F} \quad \psi \quad \mathcal{L} \, \mathfrak{b} \, \psi \quad \sim \quad \mathcal{H} \quad \psi \quad \mathcal{T} \\
& \hat{A} \quad \mathcal{H} \quad \psi \quad \hat{A} \\
& \mathcal{E}^{\sim} \quad \mathfrak{y} \quad \mathcal{H} \, \mathcal{F} \quad \psi \quad \mathfrak{g} \quad \mathcal{L} \, \mathfrak{B} \neq \quad \hat{A} \\
& \hat{\hat{\hat{}}} \quad \mathcal{H} \, \psi \\
& \quad \bar{w} \quad \mathcal{H} \, \mathcal{M} \, \mathcal{J} \quad \mathcal{E}^{\sim} \quad \mathcal{H} \, \psi \sim \quad \mathcal{H} \, \psi \quad \mathcal{T} \quad \mathcal{H} \quad \sim \quad \dot{\imath} \, \mathcal{T} \quad \mathcal{H} \, \mathcal{Z} \sim \\
& \eta \quad \mathcal{H} \, \mathcal{I} \sim \hat{A} \quad \mathcal{H} \, \psi \quad \mathcal{H} \quad \mathcal{I} \sim \sim \quad \mathfrak{C} \quad \mathcal{H} \quad \mathcal{I} \sim \hat{A} \quad \mathcal{H} \quad \mathfrak{C} \quad \mathcal{H}
\end{aligned}$$

36

2

3

ì ı H Â
 Hψ Ъ ψ η ~ Hψ =
 Т Ъ ψ ĭ í ı ~ Â
 w л ѡ w ψ Hă % ~
 Hă ĭ ì кă ~ Ы↓ H Hψ Ҁ
 ,
 ^ w~ к ѿ H'
 ^ H~ к ,
 ^ ̂̂̂̂ ~ăă Т ψ ì ı H Â
 Hψ ψ η ~ Hψ = Т
 ψ ĭ í ı ~ Â
 w л ѡ Ъ ŭ ψ h 'Е̃ ŭ
 = Ҁ Â
 w л ѡ̂̂̂̂ ъ F ψ̂ γ Т : ъ F 3 ~ Ҁ 'Е̃
 Â
 w л ѡ ъ F ψ Hψ Â

'Е

→

w л ѡ л 'Е̃ 1 ~ Hψ = к Â
 'Е̃ • ~ Hψ = к Â
 w л ѡ 'Е̃ Ҁ G Ъ к Hă L ~
 G 'Е̃ Â
 Ҁ G H ҃ ҃ ъ ҃ ҃ ~ G 'Е̃ Â
 w л ѡ Ҁ 'Е̃ к ı β к Hă Hγ ì ı Ҁ ~
 Ъ к 'Е̃ Â 'Е̃ , 'Е̃ ~ Ъ к ҃ ŭ
 Â
 w л ѡ ҃ к 3 ~ ~ γ к Â
 w л ѡ Ж Hψ ~ а Ы↓ ,

$\vdash$ $\ddot{a}$
 $\vdash$ $\vdash$ $\vdash$ $\vdash$

H H H H

25%

1

10%
30%

2

1

80%

2

40%

3

20%

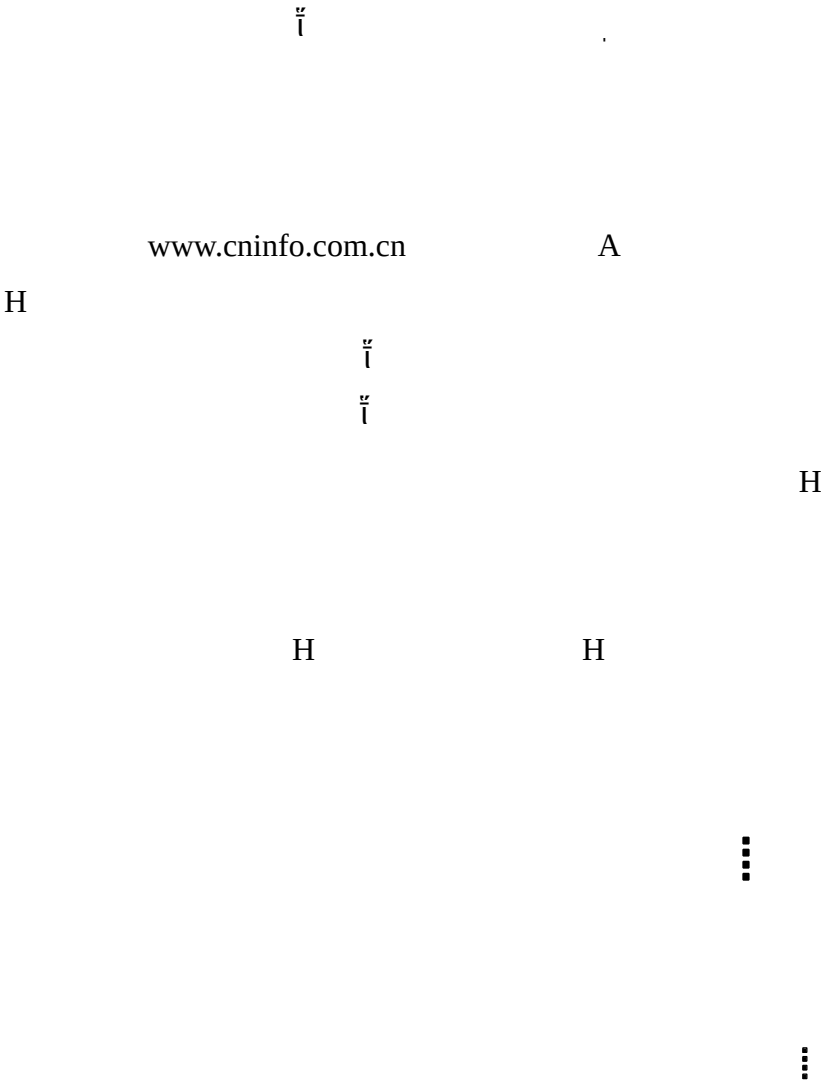
1

2

3

Ů Ľ Ā

`E									
Â	H					γ		Â	
ˆ	Ж		∪	`E		˘	`E	:	
˘	ẽ	ì ∪	Â						
	М	`E				ᵇ	=	˘	`E H
						L	í r	˘	ρ
ˆ	˘	H	Â			`E		└	
2	ρ	í r	˘	í r				ĩ	,
Â									
	М	л	`E			˘	G	ω	τ
`E		τ				˘	`E	ω	ω
								ω	ì
Â									˘
		∪	`E			˘	`E	:	˘
ẽ	ì ∪	Â							
H ρ									
	М	`E	`E	ρ	L	˘	ρ	ᵇ	r L à
à	à	à					Â`E	ρ	L H
%	˘	Â							
	М	`E	ρ		`E	└	à	à ρ	L à └
H		Â							
	М	ñ	ρ		H	Â			
ρ		`E	└	à	à ρ	L à	└		
˘		Â ρ				τ		˘	
√		Â							
	М	Ж	`E	ρ	L	í r		ᵇ	ρ
ρ		í à						ĩ	τ
L	Â							˘	í ρ
	ñ	М			H└	à		γ	β
˘	ρ		˘	L		√	ᵇ	Â	
	ñ	М		ă	ρ			Â	





10

30

30

45

10

30

10

30

30

45

10%

15 ~

U'

10

60

30

45

M k

H W M E Y ↓ H W ~ E k
 ^ w~ e E i r à k ~ H b k
 ã ,
 ^ H~ E ' ü í. ~ b H b w '
 ^ ~ κ ψ = k Â
 H W M ≠ κ ψ = k H h r ~ h
 τ %' í E H ~ w W í Â
 H W M ŋ H ψ ω κ ψ k = τ h τ
 k Â
 H W M Ž k H g à à E : † ‡
 H ~ z γ E Â

$$M \quad \bar{W} \quad \updownarrow$$

$\mathcal{H} \quad \mathcal{H} \mathcal{M} \quad \mathcal{H} \psi^{\sim} \quad \psi \quad \sim \quad \mathcal{L} \quad \uparrow \hat{A} \quad \uparrow \mathfrak{B} \quad \mathfrak{B}$
 $\hat{A}$
 $\mathcal{H} \quad \mathcal{H} \mathcal{M} \bar{w} \quad \gamma \mathcal{T} \quad \mathfrak{y} \mathfrak{Q}^{\sim} \quad \mathfrak{i} \mathfrak{r} \kappa \nu \quad \mathfrak{B} \quad \mathfrak{B}$
 $\mathfrak{H} \quad \sim \quad \gamma \quad \bar{w} \quad \% \quad \mathcal{T} \quad \psi \% \hat{A}$
 $\mathcal{H} \quad \mathcal{H} \mathcal{M} \mathcal{H} \quad \mathfrak{l} \mathfrak{r} \mathfrak{z} \mathfrak{L} \grave{a} \mathfrak{l} \gamma \mathfrak{p} \mathfrak{L}^{\sim} \quad \mathfrak{l} \mathfrak{B} \quad \mathfrak{L} \grave{a} \mathfrak{l} \gamma \quad \mathfrak{L} \grave{a}$
 $\mathfrak{l} \gamma \mathfrak{G} \mathfrak{L} \grave{a} \mathfrak{l} \quad \mathfrak{G} \mathfrak{L} \grave{a} \mathfrak{l} \quad \mathfrak{L} \grave{a} \mathfrak{l} \quad \mathfrak{L} \mathfrak{B} \quad \hat{A}$
 $\mathcal{H} \quad \mathcal{H} \mathfrak{X}^{\sim} \quad \mathfrak{E}^{\sim} \quad \mathcal{H} \psi \quad \hat{A} \quad \mathfrak{B} \quad \grave{a} \mathfrak{E}^{\sim}$
 $\text{GDR} \mathfrak{z} \mathfrak{z} \quad \mathfrak{l} \quad \grave{a} \quad \mathfrak{l}^{\sim} \quad \mathfrak{B} \bar{w} \quad \sim \quad \grave{a} \mathfrak{E}^{\sim}$
 $\text{GDR} \mathfrak{z} \mathfrak{z} \quad \mathfrak{l} \quad \grave{a} \quad \mathfrak{l}^{\sim} \quad \hat{A}$
 $\mathcal{H} \quad \mathcal{H} \mathcal{M} \quad \mathfrak{D}^{\sim} \quad \mathfrak{k} \psi \quad \mathcal{H} \quad \uparrow \quad \mathcal{H} \psi \quad \mathcal{H} \quad \uparrow \hat{A}$
 $\mathcal{H} \quad \mathcal{H} \mathcal{M} \mathcal{L} \quad \mathfrak{E}^{\sim} \quad \mathfrak{k} \psi \quad \mathfrak{H} \quad \sim \quad \acute{\mathfrak{k}} \quad \mathfrak{H} \quad \mathfrak{k} \psi$
 $\hat{A} \quad \mathfrak{H} \quad \sim \quad \mathfrak{E}^{\sim} \quad \mathfrak{l} \quad \mathfrak{H} \quad \hat{A}$

300568

2026-049